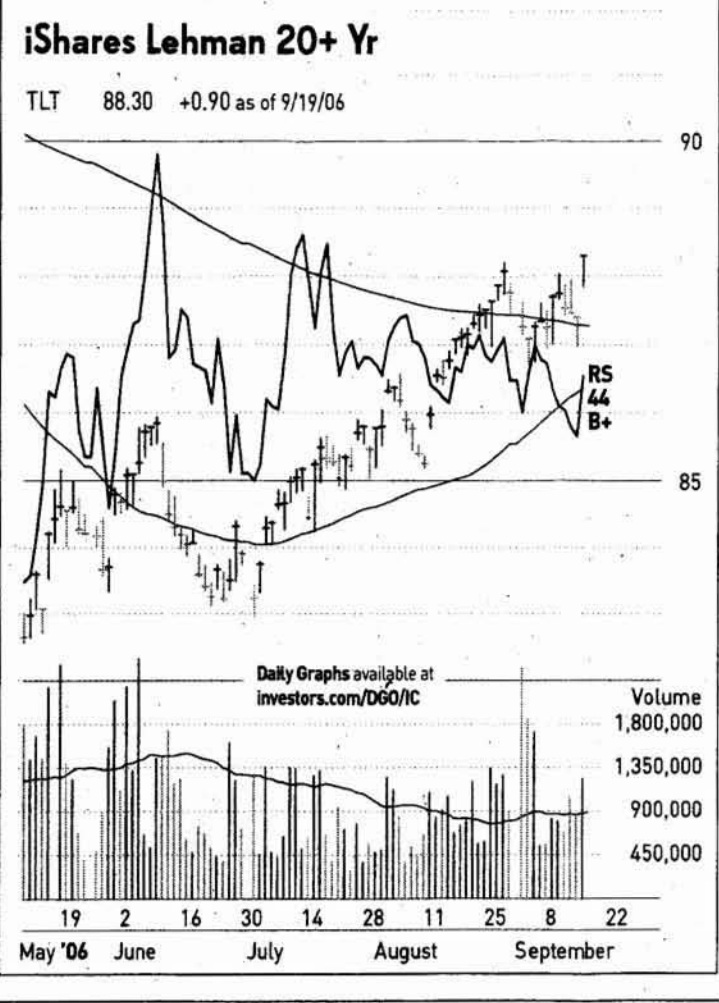


4% Rel Acc 52-wk  
Chg Str Dist High Fund

Div Close Val %  
Symbol Yld Price Chg Chg

or Wednesday, Sept. 20, 2006. Ranked by Relative Strength

42.2	91	B	5.4	HT	Intrnt	Infstr	IIH	0.2	5.49	0.21	419
21.1	86	B	44.0	IS	Msci	Mexico	EWV	-	43.26	0.63	-7
31.9	84	C+	83.9	IS	Ftse/Xinhua	China	FXI	1.5	81.30	1.80	30
24.6	81	C	32.8	HT	Telecom		TIH	2.7	32.85	0.53	-66
21.6	81	D+	24.6	IS	Msci	Netherlands	EWN	1.9	24.70	0.38	48
26.0	81	C+	45.3	IS	Msci	Spain	EWP	1.6	45.59	0.87	30
23.8	81	A	93.3	IS	Tr	Cohen&Steers	ICF	2.9	92.65	-0.59	24
24.9	81	B+	67.6	VG	Telecom	Svcs	VGX	2.0	68.00	0.97	-25
21.3	79	B	23.2	IS	Msci	Belgium	EWK	3.5	23.30	0.25	42
20.6	79	B	28.3	IS	Msci	Sweden	EWD	1.5	27.38	0.29	135
22.0	79	B	83.5	ST	Wlshr	Reit	RWR	3.7	82.38	-0.20	-65
21.6	78	C	78.3	IS	Dj	Us Real Est	IYR	3.3	77.98	-0.27	-11
19.4	78	A	17.6	PS	Dynamic	Tel&Wire	PTE	0.7	17.64	0.24	141
22.5	78	B	73.2	VG	Reit	Vipers	YNO	3.7	72.95	-0.16	20
17.6	77	C	23.1	IS	Msci	Switzerland	EWL	0.5	22.70	0.33	111
21.3	76	B+	27.7	IS	Dj	Us Telecom	IYZ	-	27.74	0.41	-45
19.4	76	C+	94.2	IS	Msci	Emu Indx	EZU	-	92.70	1.41	-3
11.0	76	B	20.9	S&P	500	Geared	GRE	11.7	20.92	0.29	19
19.9	74	D	31.6	IS	Msci	France	EWD	1.0	31.14	0.51	-58
17.3	74	D	25.1	IS	Msci	Germany	EWG	0.5	23.82	0.32	-13
18.4	74	B	96.8	IS	S&P	Europe 350	IEV	2.0	95.61	1.28	42
-	73	B	55.3	IS	Dj	Us Hlth Prvdr	IHF	-	54.77	0.34	236
15.9	73	C	67.3	IS	Msci	Value Fund	EPV	-	65.27	0.79	-59
8.8	72	A	42.9	IS	Gldm	Schs Sftwr	IGV	-	43.78	1.32	232
16.0	72	B	15.0	IS	Msci	Hong Kong	EWH	2.4	14.64	0.21	136
17.7	72	B	9.8	IS	Msci	Singapore	EWS	3.1	9.30	0.12	11
6.0	72	C	52.9	IS	Msci	South Korea	EWY	0.5	47.45	0.75	74
13.6	72	B	84.7	IS	S&P	Gtbi Finls	IXG	-	83.52	0.63	303
15.0	72	C+	50.1	ST	Dj	Euro 50	FEZ	1.9	48.73	0.96	-59
18.4	72	B	63.3	VG	European	Vipers	VGX	2.2	62.30	0.87	-36
13.1	71	B+	20.0	PS	Dynamic	Lrg Val	PWW	1.1	18.23	0.06	99
13.1	71	D	18.2	PS	Dynamic	Utiliti	PUI	-	17.65	-0.02	-37
12.1	71	B	62.9	ST	Kow	Cap Mkt	KCE	0.8	61.27	0.67	-84
10.5	71	B	76.5	VG	Emerg	Mkts Vipers	VWO	-	67.27	0.59	13
1.3	70	D	37.0	BDR	Emerg	Mkts 50	ADRE	2.6	32.08	0.24	77
1.6	70	C	156.1	HT	Regional	Bank	RKH	-	156.73	1.26	33
8.6	70	B	31.1	IS	Msci	Italy	EWI	1.6	30.33	0.41	-1
3.6	70	D	162.8	IS	S&P	Latin Am 40	ILF	-	139.60	-0.75	-4
-	69	B	22.5	Frst	Tr	Mstr Divldr	FDL	3.5	22.54	0.17	739
1.7	68	C	77.5	HT	Pharmaceutical		PPH	2.4	77.80	0.52	-34
6.2	68	B	39.5	HT	Software		SWH	0.3	38.87	0.97	346
9.8	68	B	110.6	IS	Dj	Us Finl Indx	IYF	1.8	110.98	0.95	-19
0.4	68	C	125.7	IS	Dj	Us Finl Svcs	IFG	2.0	126.34	1.30	-86
2.9	68	B	70.7	IS	Msci	Eafte Indx Fd	EFA	1.7	67.10	0.74	-14
1.5	68	B	111.3	IS	Msci	Emerg Mkts	EEM	1.0	98.38	1.96	122
6.4	68	B	14.9	IS	Msci	Taiwan	EWT	1.0	13.28	0.26	149
3.3	68	B	78.4	IS	Mstar	Large Val	JKF	-	77.65	0.11	5
3.9	68	C	77.2	IS	Russell	2000 Val	NWN	1.1	75.11	0.90	-42
5.7	68	B+	56.0	IS	S&P	Gtbi Telcom	IXP	-	56.28	0.95	208
8.7	68	C	16.9	PS	Dynamic	Leis Ent	PEJ	-	16.53	0.33	419
8.6	68	B	35.0	Spy	Financial		XLF	2.2	34.40	0.23	6
2.5	68	B	62.8	VG	Consumr	Staples	YDC	1.1	62.90	0.41	69
9.8	68	B+	61.3	VG	Financial	Vipers	VFI	2.0	61.49	0.43	37
6.9	67	C	22.4	IS	Msci	Untd Kingdom	EWU	2.6	21.72	0.33	-27
2.5	66	D	85.3	IS	Mstar	Small Core	JKJ	0.4	80.90	1.17	8
9.8	66	A	58.8	IS	S&P	Gtbi Hlthcr	IHX	0.6	57.29	0.43	-1
2.1	66	B	18.9	PS	Dynamic	Retail	PMR	-	18.06	0.40	29
5.8	66	B	18.9	PS	Dynamic	Software	PSJ	-	18.42	0.55	90
6.3	66	D	18.1	PS	Gld	Dr China	PGD	-	16.13	0.17	7
0.1	66	C	17.3	PS	Intl	Div Ach	PIJ	3.0	16.93	0.13	45
0.9	66	B+	19.2	S&P	500	Covered Call	BEF110	18.18	0.09	29	
0.1	66	B	77.3	ST	Dj	Lrg C V1	ELU	-	77.20	0.83	-23
2.7	66	B	46.2	ST	Dj	Stoxx 50	FEV	3.8	44.48	0.84	39
1.0	66	B	63.4	VG	Value	Vipers	VTV	2.0	63.44	0.22	21
0.3	65	C	26.6	Spy	Consumer	Staples	XPY	2.0	25.69	0.15	15
0.8	64	E	72.3	IS	Comex	Gold Trust	IAU	-	57.30	0.39	20
0.4	64	C	67.0	IS	Msci	Growth Fund	EPG	-	62.47	0.59	-40
0.2	64	C	79.9	IS	Mstar	Small Val	JKL	-	77.75	1.02	73
8.0	64	D+	16.3	PS	Div	Achv Prt	PFM	1.2	16.25	0.09	496
7.3	64	A	17.6	PS	Dynamic	Insurmc	PIC	0.3	17.54	0.25	0
8.9	64	C+	59.4	Spy	Dividend		SDY	2.9	58.96	0.37	-73
1.1	64	D	72.3	ST	Gold	Trust	GLO	-	57.30	0.38	2
0.6	63	D	35.3	BDR	Dvped	Mkts 100	ADRD	1.9	26.54	0.30	137
2.0	63	B	28.7	BDR	Europe	100	ADRU	-	26.82	0.37	-20



### 6-Month Winners & Losers

TOP 10				BOTTOM 10			
ETF	Symbol	Rel Str 6-mth Rtg % chg		ETF	Symbol	Rel Str 6-mth Rtg % chg	
HT Internet Infrastructure	IIH	91 15.8		Spy Homebuilder	XHB	14 -26.0	
IS Ftse/Xinhua China	FXI	84 11.8		HT B2B Internet	BHH	24 -20.3	
IS Msci Mexico	EWV	86 11.2		PS Dynamic Build&Construct	PKB	26 -16.8	
VG Telecom Services	VOX	81 10.8		HT Internet	HHH	14 -16.3	
S&P 500 Geared Fund	GRE	76 10.5		IS Msci South Africa	EZA	31 -15.7	
IS Msci Spain	EWP	81 10.4		PS Wilderhill Clean Energy	PBW	26 -15.3	
First Trust Master Div Leader	FDL	69 9.7		IS GS Networking	IGN	33 -14.4	
IS Msci Belgium	EWK	79 9.4		HT Broadband	BDH	29 -13.2	
IS Msci Hong Kong	EWH	72 9.4		IS Nasdaq Biotech	IBB	33 -11.3	
PS Dynamic Tele&Wire	PTE	78 9.2		HT Oil Service	OIH	22 -11.1	

# Inflation Expectations Help Boost Bond ETFs

BY MURRAY COLEMAN  
INVESTOR'S BUSINESS DAILY

Since topping at 5.24% in late June, yields on 10-year notes have been in a tailspin.

That's good news for exchange traded fund investors looking to make a little extra money from their bond funds. While they aren't earning as much in interest, ETF prices are rising.

For example, the price of iShares Lehman 20+ Year Treasury Bond<sup>TLT</sup> is up 6.3% since June 27. That's about twice as much as its gains during the past three months, when investors started pumping up bond ETF prices as inflation concerns eased.

"All of the ETFs have seen some nice price appreciation in the last few months," said Bruce Zaro, chief technical strategist at Delta Global Advisors. "You're also getting a decent amount of interest payments on top of that. With the longer-term ETFs, that's running above 4%."

Not bad when inflation is around 3% right now.

### There's A Catch

But a few caveats exist. For one, short-term bond ETFs aren't participating in the rally as much. The shortest-term fund on the market is iShares Lehman 1-3 Year Treasury Bond<sup>SHY</sup>. In the past month, its total return heading into Wednesday was 0.51%. Over the past three months, it gained 1.84%.

Compare that with stocks. The S&P 500-hugging SPDR<sup>SPY</sup> returned slightly more in the past month, 0.86%. But in three months it was up 6.58%.

And don't forget that while a bond ETF can serve as a buffer when stocks sink, it also tends to weigh on returns when stock markets rise. Studies also show that over long periods, bonds tend to move in the same direction as stocks most of the time.

So if both stocks and bonds are rallying, why go with the latter? "There are some investors who might want to play it more conservatively to protect themselves if markets change," Zaro said.

### Enough Income?

Also, some retirees might already have enough to live on. For those investors, a guaranteed income stream is going to be more important than capital appreciation.

In those cases, some advisers say, it's better to buy individual bonds rather than funds. That way, interest rates can be locked in and less exposed to market risks.

Neal Frankle argues that many income-hungry investors still would be better served putting their money into stocks now. His Los Angeles-based firm, Wealth Resources Group, specializes in managing money for high net-worth conservative investors.

"There's probably some limited upside to bonds right now," he said. "But I'd much rather invest in companies and sectors instead of speculating in the direction of interest rates. The gains you're going to be able to make in equities over time should be much greater than the extra income you make from a bond fund's yield."

SEE MORE ETF SCREENS AND TOOLS AT INVESTORS.COM/ETF

4% Rel Acc 52-wk  
Chg Str Dist High Fund

6.5	54	D	25.6	IS	Msci	Canada					
7.1	53	C+	130.0	Euro	Currency	Trust					
5.9	53	D+	59.3	IS	Russell	Microcap					
8.9	53	C	20.0	Nvn	Eqty	Prem&Gr					
6.5	53	C	21.0	PS	Dynamic	Semi Prt					
-	53	B	32.9	RX	S&P	MC 400 Prvt					
4.9	53	C	57.6	ST	Dj	Wlshr Mvlt					
0.9	53	C+	54.2	ST	Kow	Insurmc					
-	53	D	51.4	VG	Div	Appr Vipers					
1.6	53	C	70.2	VG	Pacific	Vipers					
2.3	52	B	93.7	FD	Nasdaq	Comp Fd					
3.5	52	A	100.6	HT	Retail						
1.3	52	A	51.0	IS	Gldm	Schs Tec Idx					
2.0	52	B	69.4	IS	GS	Semicondctr					
5.3	52	C	81.5	IS	Russell	2000 Grw					
5.5	52	C	80.0	IS	S&P	400Barra VI					
1.5	52	C	135.4	IS	S&P	Topix 150					
7.3	52	D+	19.9	Nvn	Eqty	Ptm Opp					
2.0	52	C	54.4	PS	Dynamic	Otc					
5.2	52	C	95.3	ST	Dj	Srn C Grt					
1.2	52	B	56.0	ST	MS	High Tch					
5.3	52	C	101.8	VG	Extnd	Mkt Idx Fd					
6.4	52	C	66.7	VG	Industrl	Vipers					
5.5	49	C	90.0	IS	Dj	Transprtn Idx					
-	49	B	50.5	IS	Dj	Us Insurance					
4.0	49	E	78.3	IS	Mstar	Small Gr					
3.3	49	C	48.9	PS	Dynamic	Market					
3.7	49	B	17.4	PS	Dynmc	H&C Elect					
-	49	B	35.0	RX	S&P	500 Pure Gwth					
-	49	C	40.8	RX	S&P	SC 600 Prvt					
3.0	49	B	56.8	ST	Dj	Wlshr Mldcp					
2.0	49	B	56.1	VG	Growth	Vipers					
4.2	49	D	68.4	VG	Small-Cap	Grwth					